

June 3, 2004

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BY E-MAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.73 (Listing of Additional Strike Prices for the
Silver, Copper, Crude Oil, Unleaded Gasoline, Natural Gas and
Related Calendar Spread Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Silver, Copper, Crude Oil, Unleaded Gasoline, Natural Gas and related Calendar Spread option contracts as detailed below:

- (A) On May 28, 2004, the Exchange added a call and a put:
- (1) at the strike price of 124 for the September 2004 contract month of the Copper option contract;
 - (2) at the strike price of 8150 for the November 2004 contract month of the Natural Gas option contract;
 - (3) at the strike prices of 7450, 7850 and 8350 for the December 2004 contract month of the Natural Gas option contract;
 - (4) at the strike prices of 162 and 165 for the December 2004 contract month of the Copper option contract;

(5) at the strike prices of 6800 and 7550 for the March 2005 contract month of the Natural Gas option contract;

(6) at the strike price of 7600 for the April 2005 contract month of the Natural Gas option contract;

(7) at the strike price of 7450 for the September 2005 contract month of the Natural Gas option contract;

(8) at the strike price of 7700 for the October 2005 contract month of the Natural Gas option contract;

(9) at the strike price of 7850 for the November 2005 contract month of the Natural Gas option contract;

(10) at the strike price of 5200 for the December 2005 contract month of the Natural Gas option contract;

(11) at the strike price of 8100 for the January 2006 contract month of the Natural Gas option contract;

(B) On June 1, 2004, the Exchange added a call and a put:

(12) at the strike prices of 5300 and 5350 for the July 2004 contract month of the Crude Oil option contract;

(13) at the strike prices of 5200 and 5300 for the August 2004 contract month of the Crude Oil option contract;

(14) at the strike price of 5400 for the September 2004 contract month of the Crude Oil option contract;

(C) On June 2, 2004, the Exchange added a call and a put:

(15) at the strike price of 168 for the December 2004 contract month of the Copper option contract;

(16) at the strike prices of 6400 and 9250 for the March 2005 contract month of the Natural Gas option contract;

(17) at the strike price of 6150 for the June 2005 contract month of the Natural Gas option contract;

(18) at the strike price of 6150 for the September 2005 contract month of the Natural Gas option contract;

(19) at the strike prices of 6300 and 6350 for the December 2005 contract month of the Natural Gas option contract;

(20) at the strike prices of 6300 and 6350 for the March 2006 contract month of the Natural Gas option contract;

(D) On June 3, 2004, the Exchange added a call and a put:

(21) at the strike price of 520 for the August 2004 contract month of the Silver option contract;

(22) at the strike prices of 5200, 5400 and 7950 for the October 2004 contract month of the Natural Gas option contract;

(23) at the strike prices of -10 and -25 for the October 2004 contract month of the Natural Gas One month Calendar Spread option contract;

(24) at the strike price of 15600 for the February 2005 contract month of the Unleaded Gasoline option contract; and

(25) at the strike price of 5100 for the March 2005 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption,

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provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli